



Office :  
18-G, Shaheed Bhagat Singh Nagar,  
Pakhawal Road, Ludhiana-141013

Tel.: 0161-4605918  
Tel.: 0161-2561533  
9 8 1 4 0 - 2 3 2 0 3

PAN : A A C F V 0 5 2 0 C  
GSTIN No. : 03AACFV0520C1Z2  
E-mail : vinayassociates\_ca@yahoo.com

**INDEPENDENT AUDITORS' REPORT ON STATEMENT OF AUDITED  
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED  
ON 31<sup>ST</sup> MARCH, 2024**

To,  
THE BOARD OF DIRECTORS OF  
KUMAR AUTOCAST LIMITED  
C – 179, PHASE-VI, FOCAL POINT, LUDHIANA

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **KUMAR AUTOCAST LIMITED** for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;  
and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the **NET PROFIT** and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Standalone Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code

of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Date: 30.05.2024**  
**Place: Ludhiana**

**UDIN: 24082988BKCZKD8348**

**For Vinay & Associates**  
**Chartered Accountants**  
**FRN: 004462N**

**Vinay Kumar Srivastav**  
**(Partner)**  
**M. No. 082988**



# KAL

# KUMAR AUTOCAST LIMITED



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**Audited Standalone Financial Results for the Quarter and Year ended 31.03.2024**

Rs. In Lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023(Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	1,140.90	996.94	1,218.81	4,285.43	4,734.37
	b) Other Income	3.71	1.59	7.19	7.67	10.96
	<b>Total Income</b>	<b>1,144.61</b>	<b>998.53</b>	<b>1,226.00</b>	<b>4,293.10</b>	<b>4,745.33</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Materials consumed	643.79	642.28	745.44	2,704.16	3,137.46
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	54.51	(2.53)	65.97	(8.09)	3.18
	d) Employee benefits expense	151.93	131.48	144.25	550.57	535.15
	e) Finance costs	10.57	11.98	14.41	48.07	50.30
	f) Depreciation and amortisation expense	12.40	12.41	8.41	49.55	51.23
	g) Other expenses					
	(i) Power & Fuel	144.08	135.16	131.68	578.65	560.32
	(ii) Other Expenditure	85.32	60.44	69.84	305.22	274.19
	<b>Total Expenses</b>	<b>1,102.60</b>	<b>991.22</b>	<b>1,180.00</b>	<b>4,228.13</b>	<b>4,611.83</b>
<b>3</b>	<b>Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>42.01</b>	<b>7.31</b>	<b>46.00</b>	<b>64.97</b>	<b>133.50</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before tax (3+4)</b>	<b>42.01</b>	<b>7.31</b>	<b>46.00</b>	<b>64.97</b>	<b>133.50</b>
<b>6</b>	<b>Tax Expense</b>					
	Current Tax/Tax Paid	12.94	1.69	10.66	20.41	10.87
	Deferred Tax	(2.58)	(0.62)	(1.45)	(4.28)	(3.30)
<b>7</b>	<b>Profit / (Loss) for the period (5 - 6)</b>	<b>31.65</b>	<b>6.24</b>	<b>36.79</b>	<b>48.84</b>	<b>125.93</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	Remeasurement Gains/(Losses) on Defined Benefit Obligation	3.18	-	1.57	3.18	1.57
	Income tax relating to items that will not be reclassified to profit or loss	(0.80)	-	(0.40)	(0.80)	(0.40)
<b>9</b>	<b>Total Comprehensive Income for the Period (7-8)</b>	<b>34.03</b>	<b>6.24</b>	<b>35.62</b>	<b>51.22</b>	<b>127.11</b>
<b>10</b>	Paid - up equity share capital (Face Value of Rs. 10/- each)	1037.40	1037.40	1037.40	1037.40	1037.40
<b>11</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	366.68	320.22
<b>12</b>	<b>Earning per equity share of Rs.10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2021)</b>					
	(a) Basic	0.31	0.06	0.35	0.47	1.21
	(b) Diluted	0.31	0.06	0.35	0.47	1.21

**Notes:**

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above audited financial results for the Quarter and year ended 31st March, 2024 have been reviewed by Audit Committee at their meeting held on 30th May, 2024 and approved & taken on record by the Board of Directors in their meetings held on 30th May, 2024.
- iii) The company is single segment company. therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.
- iv) Ind AS 115 effective from 01st April, 2018 and the company has adopted Ind AS 115 "Revenue from Contracts with Customers" based on the assessment done by the management there is no material impact on the revenue recognised during the period.
- v). Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current periods.

Place : Ludhiana

Date : 30.05.2024

For Kumar Autocast Limited

*Ajay Kumar Sood*  
AJAY KUMAR SOOD  
Director

DIN: 00685585



Verified Id No.  
377613966

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# KUMAR AUTOCAST LIMITED



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Ind AS Statement of Assets & Liabilities ended 31.03.2024

Sr No	Particulars	Rs. In Lakhs	
		As at 31st March 2024 (Audited)	As at 31st March 2023 (Audited)
I	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Property, Plant & Equipment	351.52	404.54
	b) Investment Property	-	-
	c) Capital Work in Progress	-	-
	d) Other Intangible Assets	-	-
	e) Financial Assets		
	i) Investments	-	-
	ii) Loans	-	-
	iii) Other Financial Assets	72.34	72.78
	f) Deferred Tax Assets	-	-
	g) Other Non-Current Assets	-	-
	i) Trade Receivables	2.79	2.79
	<b>Total Non-Current Assets</b>	<b>426.65</b>	<b>480.11</b>
2	<b>Current Assets</b>		
	a) Inventories	120.48	142.90
	b) Financial Assets		
	i) Investment	-	-
	ii) Trade Receivables	730.72	1,571.03
	iii) Cash & Cash Equivalents	169.99	196.97
	iv) Bank Balances other than above	36.17	34.30
	v) Loans	-	-
	vi) Other Financial Assets	-	-
	c) Current Tax Assets	(1.27)	2.64
	d) Other Current Assets	405.53	8.33
	<b>Total Current Assets</b>	<b>1,461.61</b>	<b>1,956.17</b>
	<b>TOTAL ASSETS</b>	<b>1,888.26</b>	<b>2,436.28</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	1,037.40	1,037.40
	b) Other Equity	366.68	320.22
	c) Preference Share Capital	-	-
	<b>Total Equity</b>	<b>1,404.08</b>	<b>1,357.62</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	10.59	8.93
	ii) Trade Payables	-	-
	iia) Outstanding Due to Micro and Small Enterprises	-	-
	iib) Outstanding Due to other than Micro and Small Enterprises	-	-
	b) Long Term Provisions	55.80	48.30
	c) Deferred Tax Liability	13.68	18.76
	d) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>80.07</b>	<b>75.99</b>
3	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	12.22	623.56
	ii) Trade Payables	-	-
	iia) Outstanding Due to Micro and Small Enterprises	68.81	115.12
	iib) Outstanding Due to other than Micro and Small Enterprises	68.43	49.20
	iii) Other Financial Liabilities	213.06	169.07
	b) Other Current Liabilities	35.07	36.50
	c) Short Term Provisions	6.51	9.22
	d) Current Tax Liability	-	-
	<b>Total Current Liabilities</b>	<b>404.11</b>	<b>1,002.67</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,888.26</b>	<b>2,436.28</b>

FOR: KUMAR AUTOCAST LIMITED

PLACE: LUDHIANA  
DATE: 30.05.2024



AJAY KUMAR SOOD  
DIRECTOR  
DIN:00685585

Verified Id No.  
377613966

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.

# KAL

# KUMAR AUTOCAST LIMITED


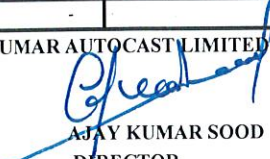


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KUMAR AUTOCAST LIMITED		(Rs in Lakhs)	
CASH FLOW STATEMENT		Year Ended 31.03.2024 Audited	Year Ended 31.03.2023 Audited
(A)	<b>Cash flows from operating activities</b>		
	Profit for the half year/ year	64.97	133.50
	Adjustments for:		
	Depreciation	49.55	51.23
	Interest and finance charges	48.07	50.30
	Interest income	(7.15)	(5.29)
	Remeasurement of actuarial gain/loss	(3.18)	(1.57)
	Loss/ (Gain) on sale of PPE	6.14	0.00
	<b>Operating profit before working capital changes</b>	<b>158.40</b>	<b>228.17</b>
	Adjustments for :		
	(Increase) / decrease in inventories	22.43	3.70
	(Increase) / decrease in trade receivables	840.31	(235.93)
	(Increase) / decrease in other financial assets (excluding advance tax)	0.44	0.46
	(Increase) / decrease in other current assets	(397.20)	0.56
	Increase / (decrease) in trade payables	(27.08)	(81.24)
	Increase / (decrease) in other current liabilities	(2.71)	(19.46)
	Increase / (decrease) in other financial liabilities and provision (excluding provision for tax)	30.12	39.18
	Changes in Working Capital	466.30	(292.73)
	<b>Cash generated from operations</b>	<b>624.70</b>	<b>(64.56)</b>
	Income tax refund/ (paid)	(16.49)	1.13
	<b>Net Cash flow generated from operating activities</b>	<b>608.21</b>	<b>(63.43)</b>
(B)	<b>Cash flow from investing activities</b>		
	Additions to PPE and intangible assets (including movement in CWIP)	(25.26)	(12.18)
	Proceeds from sale/ disposal of property, plant and equipment	22.59	0.00
	Interest received	7.15	5.29
	<b>Net cash flows (used in) investing activities</b>	<b>4.48</b>	<b>(6.89)</b>
(C)	<b>Cash flow from financing activities</b>		
	(Repayment)/Proceeds from long term borrowings	1.66	(17.69)
	Interest and finance charges paid	(48.07)	(50.30)
	<b>Net cash flows (used in)/ generated from financing activities</b>	<b>(46.41)</b>	<b>(67.99)</b>
	<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>566.28</b>	<b>(138.30)</b>
	<b>Cash and cash equivalents- opening balance</b>	<b>(360.12)</b>	<b>(221.82)</b>
	<b>Cash and cash equivalents- closing balance</b>	<b>206.16</b>	<b>(360.12)</b>
	<b>Notes to cash flow statement:</b>		
	Cash and cash equivalents include :		
	Cash on hand	3.14	0.65
	Margin Money deposited against Bank Guarantee	36.17	34.30
	Cash credit	142.41	(591.39)
	Balances with banks:	24.44	196.32
	<b>Cash and cash equivalents at the end of the year</b>	<b>206.16</b>	<b>(360.12)</b>
		FOR: KUMAR AUTOCAST LIMITED  <b>AJAY KUMAR SOOD</b> DIRECTOR DIN:00685585	
PLACE: LUDHIANA DATE: 30.05.2024			

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